Equity Rich?

Is it possible to access the equity of your property if you don't have any income? Yes, you can with a Reverse Mortgage. Traditional mortgage products wouldn't be a solution as they would required income to qualify.

Why is it attractive?

- No monthly repayments required
- No income required to qualified
- Tax Free Cash

How does it work?

Steps

- 1 Complete a mortgage application
- 2 Review the products and lenders options
- 3 Get an appraisal on the property
- 4 Finalize the amount and strategy
- 5 Sign documents and get the funds

Example

A 76 years old women had a \$200,000 mortgage on her property. The mortgage is variable and the payments have increases so much in the last year that it became harder and harder for her to make her payments. We were able to get her a reverse mortgage to replace the variable mortgage. She is now enjoying retirement in her own house. She didn't have to sell and she doesn't have to worry about monthly repayment.



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Questions?

If you know anybody that would benefit from this solution, please feel free to share with them.